



S. ALAM COLD ROLLED STEELS LIMITED

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (UN-AUDITED)

AS AT 30 JUNE 2015

	30 June 2015 Taka	30 September 2014 Taka
Assets		
Property, plant and equipment - net	1,758,417,191	1,823,717,545
Capital work-in-progress	2,224,808,655	2,095,429,942
Total non-current assets	3,983,225,846	3,919,147,487
Inventories	4,249,804,522	3,616,304,747
Accounts receivable	2,436,336,173	1,667,301,396
Due from Affiliated companies	5,184,630,038	3,609,961,379
Advances, deposits and prepayments	656,027,019	464,048,142
Short term investment (FDR & MTDR)	128,873,462	114,516,922
Cash and cash equivalents	10,868,439	3,397,663
Total current assets	12,666,539,653	9,475,530,249
Total assets	16,649,765,499	13,394,677,736
Equity		
Share capital	983,711,000	983,711,000
Share Premium	433,930,746	433,930,746
Retained earnings	549,312,345	561,580,363
Equity attributable to owners of the Company	1,966,954,091	1,979,222,109
Non-controlling interest	136,222,868	136,724,580
Total equity	2,103,176,959	2,115,946,689
Liabilities		
Long term loan	1,810,511,033	1,834,199,974
Deferred tax liabilities	300,586,220	300,586,220
Total non-current liabilities	2,111,097,253	2,134,786,194
Trade creditors	1,885,369,001	1,650,131,588
Short term loan	4,225,548,340	4,328,762,657
Liabilities for expenses	18,351,231	17,432,873
Advance against sales	14,013,644	11,927,999
Due to Affiliated companies	5,775,620,493	2,618,372,885
Long term loan-current portion	212,000,000	262,816,000
Liability against unclaimed dividend	27,791,328	29,098,091
Provision for income tax	197,856,577	151,963,545
Provision for WPPF and Welfare Fund	63,582,605	53,799,970
Other liabilities	15,358,068	19,639,245
Total current liabilities	12,435,491,287	9,143,944,853
Total liabilities	14,546,588,540	11,278,731,047
Total liabilities and equity	16,649,765,499	13,394,677,736
Net Asset Value (NAV) per Share	20.00	20.12

S.ALAM COLD ROLLED STEELS LIMITED

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED) FOR THE THIRD QUARTER ENDED 30 JUNE 2015

	Oct'14 to June'15	Oct'13 to June'14	April'15 to June'15	April'14 to June'14
	Taka	Taka	Taka	Taka
Revenue	3,283,819,253	2,185,566,691	995,004,316	677,734,920
Cost of sales	(2,885,273,251)	(1,741,536,280)	(860,272,314)	(517,317,009)
Gross profit	398,546,002	444,030,411	134,732,002	160,417,911
Selling and distribution costs	(11,288,684)	(2,559,725)	(2,681,700)	(677,500)
Administrative costs	(53,954,723)	(34,686,283)	(17,363,049)	(12,744,126)
Administrative, Selling & Distribution Costs	(65,243,407)	(37,246,008)	(20,044,749)	(13,421,626)
	333,302,595	406,784,403	114,687,253	146,996,285
Other income	1,176	-	1,176	-
Results from operating activities	333,303,771	406,784,403	114,688,429	146,996,285
Finance costs	(160,639,918)	(194,371,742)	(51,835,712)	(61,912,889)
Finance income	21,353,831	10,856,751	7,310,308	2,231,533
Net finance costs	(139,286,087)	(183,514,991)	(44,525,404)	(59,681,356)
Net Profit before tax and WPPF and Welfare Fund	194,017,684	223,269,412	70,163,025	87,314,929
Contribution to WPPF and Welfare Fund	(9,782,636)	(11,178,467)	(3,586,297)	(4,373,478)
Profit before income tax	184,235,048	212,090,945	66,576,728	82,941,451
Current Tax:				
Current year	(49,448,128)	(58,407,489)	(17,034,911)	(22,851,423)
Total Tax expenses	(49,448,128)	(58,407,489)	(17,034,911)	(22,851,423)
Net profit after tax for the period	134,786,920	153,683,456	49,541,817	60,090,028
Net Profit after tax attributable to:				
Shareholders of the company	135,288,632	153,813,746	50,010,692	60,116,978
Non-controlling interest	(501,712)	(130,290)	(468,875)	(26,950)
	134,786,920	153,683,456	49,541,817	60,090,028
Earnings per share:	1.38	1.56	0.51	0.61

S. ALAM COLD ROLLED STEELS LIMITED
CONSOLIDATED STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)
FOR THE THIRD QUARTER ENDED 30 JUNE 2015

	Share Capital	Share Premium	Retained earnings	Total	Non-Controlling Interest	Total
	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	
Balance as on 1st October 2014	983,711,000	433,930,746	561,580,363	1,979,222,109	136,724,580	2,115,946,689
Net profit after tax (For the period from 01.10.2014 to 30.06.2015)	-	-	135,288,632	135,288,632	(501,712)	134,786,920
15% Cash Dividend for the year 2014	-	-	(147,556,650)	(147,556,650)	-	(147,556,650)
Balance as at 30 June 2015	983,711,000	433,930,746	549,312,345	1,966,954,091	136,222,868	2,103,176,959
Balance as at 30 June 2014	983,711,000	433,930,746	618,819,010	2,036,460,756	137,736,037	2,174,196,793

S. ALAM COLD ROLLED STEELS LIMITED
CONSOLIDATED STATEMENT OF CASH FLOWS (UN-AUDITED)
FOR THE THIRD QUARTER ENDED 30 JUNE 2015

	01.10.14 TO 30.06.15 Taka	01.10.13 TO 30.06.14 Taka
a. OPERATING ACTIVITIES:		
Receipts from customers against sales	2,516,870,121	2,646,402,965
Paid against revenue expenditure	(111,596,280)	(197,650,839)
Receipt against other income	21,355,007	10,856,751
Payment of interest	(160,639,918)	(194,371,742)
Paid to suppliers against procurement of raw material	(3,175,114,748)	(1,376,669,921)
Advances & Prepayments	(61,019,556)	(254,091,509)
Income Tax Paid	(134,514,417)	(157,372,197)
Net cash provided by/(used in) Operating Activities	(1,104,659,791)	477,103,508
b. INVESTING ACTIVITIES:		
Acquisition of property, plant and equipment	(1,280,456)	2,952,794
Proceeds from sale of property, plant and equipment	1,150,000	-
Short term investment (FDR & MTDR)	(14,356,540)	(20,953,993)
Short term loan to affiliated companies	(1,574,668,659)	(940,517,889)
Capital Work-in-progress	(129,378,713)	(138,937,684)
Net cash (used in) / generated by Investing Activities	(1,718,534,368)	(1,097,456,772)
c. FINANCING ACTIVITIES:		
Receipt/(Re-payment) of Term Loan& Project Loan	(74,504,941)	56,360,047
Loan received from /(paid to) affiliated companies	3,157,247,606	1,501,445,717
Receipts/(Re-payment) of Short term loan	(103,214,317)	(853,237,064)
Paid against dividend	(148,863,413)	(73,137,414)
Net cash (used in)/provided by Financing Activities	2,830,664,935	631,431,286
Total (a+b+c)	7,470,776	11,078,022
Opening cash and cash equivalents	3,397,663	7,373,628
Closing cash and cash equivalents	10,868,439	18,451,650
Net Operating Cash Flow Per Share (NOCFPS)	(11.23)	4.85